



Globe Telecom, Inc.
The Globe Tower
32nd Street corner 7th Avenue,
Bonifacio Global City,
Taguig, Philippines 1634

Minutes of the Annual Meeting of Stockholders*

April 18, 2017, Tuesday, 9:00 A.M.
Ballroom 2, Fairmont Makati
1 Raffles Drive, Makati Avenue, Makati City

+632.7972000

www.globe.com.ph

	No. of Shares	Percentage of Total
Outstanding Shares Represented	275,033,661	88.36%

Directors Present:

Jaime Augusto Zobel de Ayala

*Chairman of the Board
Chairman, Executive Committee*

Ernest L. Cu

*President and CEO
Member of the Board
Member, Executive Committee*

Fernando Zobel de Ayala

*Co-Vice Chairman of the Board
Member, Finance Committee
Member, Compensation and
Remuneration Committee*

Samba Natarajan

*Member of the Board
Member, Executive Committee
Member, Finance Committee*

Saw Phaik Hwa

*Independent Director/Member of the Board
Member, Audit Committee
Member, Nomination Committee*

Romeo L. Bernardo

*Member of the Board
Member, Compensation and
Remuneration Committee
Member, Finance Committee*

Manuel A. Pacis

*Independent Director/Member of the Board
Chairman, Audit Committee
Member, Nomination Committee*

Rex Ma. A. Mendoza

*Independent Director/Member of the Board
Chairman, Nomination Committee
Chairman, Compensation and
Remuneration Committee
Member, Audit Committee*

Jose Teodoro K. Limcaoco

*Member of the Board
Member, Executive Committee*

1. CALL TO ORDER

After the national anthem, Globe's Purpose video was shown after which the Chairman, Mr. Jaime Augusto Zobel de Ayala, called the meeting to order. He welcomed the stockholders, and announced the presence of the members of the Board, the President and Chief Executive Officer, and other officers of the Company at the meeting.

2. NOTICE OF MEETING, DETERMINATION OF QUORUM AND RULES OF CONDUCT AND PROCEDURES

The Secretary certified that, in accordance with the By-Laws, written notice of the time, date, place and purpose of the meeting was sent on March 10, 2017 to all stockholders of record as of February 17, 2017. The notice also was published on March 13, 2017 in the Philippine Daily Inquirer and Business World, newspapers of general circulation.

The Secretary further certified that stockholders representing 275,033,661 shares or 88.36% of the 311,274,593 outstanding shares were present in person or by proxy.

The Chairman advised that anyone who wished to make a remark should identify himself after being acknowledged by the Chair and should limit his remarks to the item in the agenda under consideration.

Thereafter, the Secretary mentioned that the rules of conduct and voting procedures were part of the Explanation of Agenda Items, which were provided to the stockholders together with the Notice of the meeting and distributed again to the stockholders upon registration at the meeting. The rules of conduct and voting procedures were as follows: (i) a stockholder who wishes to make a remark must identify himself after being acknowledged by the Chairman; (ii) remarks must be restricted to the item of the agenda under consideration; (iii) stockholders may opt for manual voting or electronically; (iv) for manual voting, each stockholder will be given a ballot upon registration to enable the stockholder to vote in writing per item in the agenda. The stockholder may drop his ballot in ballot boxes placed at the registration area and inside the Ballroom; (v) for electronic voting, there will be computer stations placed outside the Ballroom where stockholders may cast their votes; (vi) both ballot and website platform will state the proposed resolutions for consideration by the stockholders and each proposed resolution will be shown on the screen as the same will be taken up at the meeting; (vii) all the items in the agenda requiring approval by the stockholders will need the affirmative vote of stockholders representing at least a majority of the issued and outstanding voting stock. Election of directors